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DEPARTMENT FOR ISN, T, NEA, AND AF

E.O. 12958: DECL: 03/28/2018
TAGS: [ECON](#) [EFIN](#) [ETRD](#) [IR](#) [KNNP](#) [MNUC](#) [PARM](#) [PGOV](#) [SF](#)
SUBJECT: IMPLEMENTATION OF FINANCIAL PROVISIONS OF UNSCR
1803: SOUTH AFRICAN RESPONSE

REF: (A) STATE 29096 (B) STATE 29098

Classified By: Economic Counselor Perry Ball, reasons 1.4 (b) and (d)

¶1. (C) Reftel demarches were delivered by Deputy Economic Counselor to Department of Foreign Affairs (DFA) Deputy Director (UNSC) Simon Cardy on March 28.

¶2. (C) Cardy said that the content of UNSCR 1803 would be notified to concerned South African government departments (including the National Treasury and the Reserve Bank) via a letter from the DFA Director General. At that point, he said, next steps would be determined by the Reserve Bank, which regulates local banks and ensures that they have appropriate anti-money laundering and anti-proliferation controls. Cardy said that there is no precedent in South Africa for the issuance of an "advisory" along the lines of FinCEN's Iran advisory of October 2007. He thought it possible, however, that the Reserve Bank might informally draw the attention of South African banks to UNSCR 1803, including paragraph 10.

¶2. (C) Post will follow up next week with calls on the Reserve Bank and National Treasury's Financial Intelligence Centre.
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